

BAA

Development of Regulatory Asset Base of BAA's Regulated Airports



Airport	31 March 2005	31 March 2006	31 March 2007	31 March 2008	31 March 2009	31 December 2009	31 March 2010	30 June 2010	31 December 2010
<i>(all figures in £m)</i>									
Heathrow	6,052.7	7,223.0	8,365.5	9,232.6	9,743.0	10,452.9	10,728.5	10,970.6	11,479
Gatwick <sup>(1)</sup>	1,385.0	1,432.7	1,519.2	1,559.7	1,575.6	-	-	-	-
Stansted	881.3	943.3	1,071.5	1,184.6	1,243.0	1,277.6	1,293.0	1,308.7	1,339
Total	8,319.0	9,599.0	10,956.2	11,976.9	12,561.6	11,730.5	12,021.5	12,279.3	12,818

Source

1. Figures from 31 March 2005 to 31 March 2010 (inclusive) are taken from regulatory accounts of Heathrow Airport Limited, Gatwick Airport Limited and Stansted Airport Limited
2. Figures at 31 December 2009 and 30 June 2010 are taken from press release issued by BAA on 28 July 2010 (December 2009 figure for Stansted amended from £1,291.0m previously disclosed due to review in producing its 2010 regulatory accounts) and forecast figures at 31 December 2010 are taken from investor report issued on 24 June 2010

Notes

(1) Figures at 31 December 2009, 31 March 2010, 30 June 2010 and 31 December 2010 reflect disposal of Gatwick airport in 2009

